

Table 5**Discriminant Analysis I, Rentier States Grouped With Low Transition Economies**

	Group		Discriminant Function	Probability of Group Placement		
	Predicted	Assigned		0	1	2
Rentier						
Algeria	1	1	-1.25363	0.48760	0.51128	0.00112
Angola	1	1	-2.32839	0.03792	0.96207	0.00001
Bahrain	1	1	0.30354	0.01717	0.95290	0.02993
Iran	1	1	-1.47873	0.02513	0.97473	0.00014
Iraq	1	1	-2.80345	0.00047	0.99953	0.00000
Kuwait	1	1	0.34889	0.00132	0.99033	0.00835
Libya	1	1	-2.23885	0.00262	0.99737	0.00000
Nigeria	1*	0	-1.77894	0.93498	0.06490	0.00012
Oman	1	1	0.78036	0.00897	0.90040	0.09062
Qatar	1	1	0.72261	0.06881	0.71722	0.21397
Saudi Arabia	1	1	-0.19825	0.01508	0.97909	0.00583
UAE	1	1	0.32653	0.00198	0.98825	0.00976
Low Transition						
Armenia	1	1	-0.90338	0.05832	0.94034	0.00134
Azerbaijan	1	1	-1.50031	0.08108	0.91868	0.00024
Belarus	1	1	-1.39891	0.18319	0.81630	0.00050
Georgia	1	1	-1.84840	0.09518	0.90473	0.00009
Kazakhstan	1*	0	-1.34667	0.59169	0.40746	0.00084
Kyrgyzstan	1*	0	-1.05590	0.79522	0.20296	0.00182
Moldova	1	1	-0.81102	0.24671	0.74967	0.00362
Russia	1	1	-1.16778	0.46755	0.53099	0.00145
Tajikistan	1	1	-2.50076	0.03828	0.96172	0.00001
Turkmenistan	1	1	-2.21207	0.01197	0.98802	0.00001
Ukraine	1	1	-1.01860	0.31680	0.68111	0.00208
Uzbekistan	1	1	-1.77654	0.33945	0.66035	0.00020

Notes: Three group discriminant analysis: rentier economy/low transition (1); normal developing countries (0) and developed countries (2).

Factor scores used as discriminating variables. Statistically significant in order of importance: (1) governmental quality, (2) government intervention, (3) market reform, (4) monetary policy, and (5) fiscal policy.

* = Misclassified. 87.5% correctly classified.

When rentier were grouped with the high transition group, 72% were correctly classified with 7 countries misclassified